



ANDREW C. BRANCH
VICE PRESIDENT OF HOUSING

WRITER'S DIRECT DIAL: (501) 682-5860
WRITER'S DIRECT FAX: (501) 682-5939
Andrew.Branch@adfa.arkansas.gov

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To Whom It May Concern:

Effective 3 months from today (May 14, 2017) there will be a moratorium in place for new applications to the Arkansas Development Finance Authority for HOME Funds used for Owner-Occupied Rehabilitation purposes. Only complete applications submitted prior to this date will be considered.

The moratorium will last until such time as the Arkansas Development Finance Authority, along with its partners, is able to revamp and modify the HOME Program for the State of Arkansas. We encourage all interested parties to contact us with any ideas or suggestions for improvement to the current HOME Program. Once we have sufficiently reviewed the current program's challenges and issues, we will move forward with a substantial amendment to the Consolidated Plan and the HOME Program Operations Manual.

Please do not hesitate to contact me directly with any questions or concerns.

Regards,

Andrew C. Branch, J.D., M.B.A.
Vice President of Housing